

UTILITY DISTRICT CREDIT UNION
 LOAN POLICY AND RATES
 EFFECTIVE 07/27/2016
 (Check with Credit Union for Loan Specials)

LOAN TYPE	MAXIMUM TERMS			AMOUNT FINANCED	APR INTEREST RATE		
					Base Rate		
Unsecured							
Signature	6 to 36 months			\$100 to \$5,000	8.99%		
Signature	48 months			\$100 to \$5,000	9.99%		
*Line of Credit "Cash Flow"	Open-end			\$500 to \$10,000	9.99%		
Share Secured							
	120 months			90% of unencumbered shares	4.50%		
Automobile (All auto loans include tax, license and serviced policies; not to exceed Blue Book value)							
New Auto	84 months			100% financing of purchase price	4.25%		
	72 months			100% financing of purchase price	3.99%		
	60 months			100% financing of purchase price	3.25%		
	48 months			100% financing of purchase price	2.49%		
	36 months			100% financing of purchase price	2.25%		
Used Auto	72 months			100% of high Blue Book or sales price, whichever is less	4.25%		
	60 months			100% of high Blue Book or sales price, whichever is less	3.50%		
	48 months			100% of high Blue Book or sales price, whichever is less	2.75%		
	36 months			100% of high Blue Book or sales price, whichever is less	2.49%		
	Available on cars up to 3 years out of the Blue Book	Up to 36 months			100% of high Blue Book or sales price, whichever is less	4.50%	
Recreational Vehicles (RV)							
New RV	120 months			100% of sales price	7.75%		
Used RV	72 months			80% of high Blue Book or sales price, whichever is less	8.50%		
Motorcycle (New)	36 months			90% of purchase price	9.50%		
First Trust Deed							
First Trust Deed	15 YRS	20 YRS	25 YRS	\$5,000 to \$400,000 (80% of appraised value)	Call	Call	Call
Second Trust Deed							
Second Trust Deed	15 YRS	20 YRS	25 YRS	\$5,000 to \$200,000 (80% of appraised value minus 1 st)	Call	Call	Call

*Line of Credit (LOC) loan requires a FICO score of 680 and above.

No pre-payment penalty on any UDCU loan. All unsecured and auto loans are subject to a non-refundable refinance fee. All loans are subject to a \$25.00 cancellation fee.

The UDCU Board of Directors reserves the right to change the rates or policies at any time. Check with the Credit Union for loan specials.