



## FORECLOSURE PREVENTION

### **Mortgage troubles? We're here to help.**

As your credit union, we're here to help in the good times and to ease the stress of financial challenges. If you're worried about making your mortgage or home equity loan payment, or have already fallen behind, contact us to discuss options that can help you avoid foreclosure including:

- Payment extensions
- Loan restructuring

### **The process is simple**

1. Gather your financial information so that we can get right to the heart of the matter. You'll also need to provide the following:
  - Hardship Letter
  - Fully completed loan application and signed authorization to release
  - Two most recent paystubs with year to date earning covering 30 days
  - Last two years full Tax Returns and all W-2's and 1099's
  - Most recent statements for two utility bills
  - Last three months bank statements
  - Current Homeowner Insurance Declaration page
2. Call our office at (510) 287-0466 or toll-free number (866-403-2683) and ask for the UDCU Real Estate Department. You'll be connected to one of our mortgage specialists who can review your particular situation and provide practical solutions to avoid foreclosure. If you prefer, you can also mail or fax in your personal budget worksheet to:

Utility District Credit Union  
Real Estate Department  
375 11<sup>th</sup> St., Suite 203  
Oakland, CA 94607  
Fax: (510) 287-0528

### **Other Resources**

The U.S. Department of Housing and Urban Development (HUD) also sponsors housing counseling agencies that provide low or no-cost assistance. [Click here](#) to find a nearby HUD-approved housing counseling agency. You can also call toll-free (800) 569-4287 weekdays between 9:00 a.m. and 5:00 p.m. Eastern Standard Time (6:00 a.m. to 2:00 p.m. Pacific Time). You will also receive an automated referral to the three housing counseling agencies located closest to you.