

UTILITY DISTRICT CREDIT UNION
 LOAN POLICY AND RATES
 EFFECTIVE 07/26/2016
 (Check with Credit Union for Loan Specials)

LOAN TYPE	MAXIMUM TERMS			AMOUNT FINANCED			APR INTEREST RATE		
							Base Rate		
Unsecured									
Signature	6 to 36 months			\$100 to \$5,000			8.99%		
Signature	48 months			\$100 to \$5,000			9.99%		
*Line of Credit "Cash Flow"	Open-end			\$500 to \$10,000			9.99%		
Share Secured									
	120 months			90% of unencumbered shares			4.50%		
Automobile (All auto loans include tax, license and serviced policies; not to exceed Blue Book value)									
New Auto	84 months			100% financing of purchase price			4.25%		
	72 months			100% financing of purchase price			3.99%		
	66 months			100% financing of purchase price			3.50%		
	60 months			100% financing of purchase price			3.25%		
	48 months			100% financing of purchase price			2.49%		
	36 months			100% financing of purchase price			2.25%		
Used Auto	72 months			100% of high Blue Book or sales price, whichever is less			4.25%		
	60 months			100% of high Blue Book or sales price, whichever is less			3.50%		
	48 months			100% of high Blue Book or sales price, whichever is less			2.75%		
	36 months			100% of high Blue Book or sales price, whichever is less			2.49%		
	Up to 36 months			100% of high Blue Book or sales price, whichever is less			4.50%		
Recreational Vehicles (RV)									
New RV	120 months			100% of sales price			7.75%		
Used RV	72 months			80% of high Blue Book or sales price, whichever is less			8.50%		
Motorcycle (New)									
	36 months			90% of purchase price			9.50%		
Real Estate (All real estate loans are subject to a loan fee. Borrower to pay for appraisal and closing costs, as well as any additional fees that may be incurred. Loans on owner occupied property and refinances; no purchase loans.) REAL ESTATE LOANS TEMPORARILY SUSPENDED EFFECTIVE 2/1/16									
First Trust Deed	15 YRS	20 YRS	25 YRS	\$5,000 to \$400,000 (80% of appraised value)			3.85%	3.95%	4.49%
Second Trust Deed	15 YRS	20 YRS	25 YRS	\$5,000 to \$200,000 (80% of appraised value minus 1 st)			4.65%	4.75%	5.05%
Clean Energy Equity Loan	5 YRS	7 YRS	10 YRS	\$1,000 to \$50,000 (80% of appraised value minus 1 st)			3.95%	4.75%	5.05%

*Line of Credit (LOC) loan requires a FICO score of 680 and above.

No pre-payment penalty on any UDCU loan. All unsecured and auto loans are subject to a non-refundable refinance fee. All loans are subject to a \$25.00 cancellation fee.

The UDCU Board of Directors reserves the right to change the rates or policies at any time. Check with the Credit Union for loan specials.