



**UTILITY DISTRICT CREDIT UNION
LOAN POLICY AND RATES
EFFECTIVE
January 1, 2009**

Loan Types	Maximum Terms	Amount Financed	APR* Interest Rates
Unsecured			
Signature	6 to 36 Months	\$100 to 5000 (see Unsecured Chart)	8.99%
Signature	48 Months		9.99%
Line of Credit "Cash Flow"	Open-end	\$500 to \$10,000 (see Unsecured Chart)	9.99%
Share Secured			
	Maximum 120 months	90% of unencumbered shares	4.50%
Automobile			
All auto loans include tax, license and service policies			
New Auto	72 Months	100% financing of purchase price	6.25%
	60 Months	100% of high Blue Book or sales price, whichever is less	5.75%
	48 Months	100% of high Blue Book or sales price, whichever is less	5.00%
Used Auto	60 Months	100% of high Blue Book or sales price, whichever is less	5.75%
	48 Months	100% of high Blue Book or sales price, whichever is less	5.25%
		Used auto loans available on cars up to three years out of the Blue Book	7.25%
Recreational Vehicles			
New RV	120 Months	100% of sales price	6.00%
Used RV	72 Months	90% of high Blue Book or sales price, whichever is less	8.00%
New Motorcycle	36 Months	90% of purchase price	10.99%
Real Estate			
Note: All real estate loans, including FHA's, are subject to a loan fee. Borrower to pay for appraisal and closing costs, as well as any additional fees that may be incurred. Loans on owner occupied property and refinances - no purchase loans.			
SUBJECT TO FUNDS AVAILABILITY			
Home Improvement - FHA	84 Months (maximum)	\$25,000 - Must meet FHA Title I Requirements	6.25%
First Trust Deeds	15 YRS 20 YRS 25YRS	\$5,000 to \$400,000 (80% of appraised value)	5.00% 5.25% 5.50%
Second Trust Deeds	15 YRS 20 YRS 25YRS	\$5,000 to \$200,000 (80% of appraised value minus 1st)	5.25% 5.50% 5.75%

CHECK WITH THE CREDIT UNION FOR SPECIALS THAT MAY BE HELD ON LOANS
NO PREPAYMENT PENALTY ON ANY UDCU LOAN - ALL UNSECURED & AUTO LOANS ARE SUBJECT TO A NON-REFUNDABLE REFINANCE FEE

The Credit Union's Board of Directors reserves the right to change the rates or policies at any time.

All loans are subject to a loan cancellation fee of \$25.00

*APR= Annual Percentage Rate

The **APR*** are subject to change without notice. Rates shown are our lowest rates.