



**UTILITY DISTRICT CREDIT UNION  
LOAN POLICY AND RATES  
EFFECTIVE 12/01/2011**

<b>Loan Types</b>	<b>Maximum Terms</b>	<b>Amount Financed</b>	<b>APR Interest Rates</b>
			<b>Base Rate</b>
<b>Unsecured</b>			
Signature	6 to 36 Months	\$100 to 5000 (see Unsecured Chart)	10.99%
Signature	48 Months		11.99%
Line of Credit "Cash Flow"	Open-end	\$500 to \$10,000 (see Unsecured Chart)	11.99%
<b>Share Secured</b>	Maximum 120 months	90% of unencumbered shares	4.50%
<b>Automobile</b>	<b>All auto loans include tax, license and service policies</b>		
New Auto	72 Months	100% financing of purchase price	4.99%
	60 Months	100% of high Blue Book or sales price, whichever is less	3.75%
	48 Months	100% of high Blue Book or sales price, whichever is less	2.99%
	36 Month	100% of high Blue Book or sales price, whichever is less	2.99%
Used Auto	60 Months	100% of high Blue Book or sales price, whichever is less	3.75%
	48 Months	100% of high Blue Book or sales price, whichever is less	3.50%
	36 Month	100% of high Blue Book or sales price, whichever is less	2.99%
		<b>Used auto loans available on cars up to three years out of the Blue Book</b> 36 Months maximum	5.55%
<b>Recreational Vehicles</b>			
New RV	120 Months	100% of sales price	7.75%
Used RV	72 Months	90% of high Blue Book or sales price, whichever is less	8.50%
<b>New Motorcycle</b>	36 Months	90% of purchase price	9.50%
<b>Real Estate</b>	<b>Note: All real estate loans, including FHA's, are subject to a loan fee. Borrower to pay for appraisal and closing costs, as well as any additional fees that may be incurred. Loans on owner occupied property and refinances - no purchase loans.</b>		
		<b>SUBJECT TO FUNDS AVAILABILITY</b>	
<b>Home Improvement - FHA</b>	84 Months (maximum)	\$25,000 - Must meet FHA Title I Requirements	6.25%
<b>First Trust Deeds</b>	15 YRS 20 YRS 25YRS	\$5,000 to \$400,000 (80% of appraised value)	3.85% 3.95% 4.50%
<b>Second Trust Deeds</b>	15 YRS 20 YRS 25YRS	\$5,000 to \$200,000 (80% of appraised value minus 1st)	4.65% 4.75% 4.99%

CHECK WITH THE CREDIT UNION FOR SPECIALS THAT MAY BE HELD ON LOANS  
**NO PREPAYMENT PENALTY ON ANY UDCU LOAN - ALL UNSECURED & AUTO LOANS ARE SUBJECT TO A NON-REFUNDABLE REFINANCE FEE**

The Credit Union's Board of Directors reserves the right to change the rates or policies at any time.

**All loans are subject to a loan cancellation fee of \$25.00**